

Budget and Finance Committee Meeting Report

(name of Committee)

Date: 7/21/2023

Meeting Type (telephone, in person, zoom): In person

Members Present: Mike Klopchin, Jamie Percey, Charly Dickerson, Robert Hooper {by phone} Joyce Scribner

Members Absent: NO

Invited Guests: Steve McClafferty (Staff) – did not attend

Meeting Start Time: 1:00PM

Strategic Goal(s) addressed:

Contents and summary of discussions: Discussed Duties of Committee as stated in VVH By-laws. Recommend by-law change in

Article V1, section 2. {a} The Trust Funds/Endowment Funds

{b} The Trust/Donation Funds

Other issues/concerns addressed (if necessary) Chair memo

As of today, 7/21/2023, I submit my resignation as Chair of the Budget & Finance Committee. I do wish to remain as a committee member.

I have served 11 years as chair, time for a new person to take duties.

Findings and Recommendations (if any)

Recommend adopt a policy to request an annual audit of all fund under the responsibility of the Board or delegated to staff, to include but not limited to Trust, Endowment, Donation and Resident Funds. **Continue in confirming with Steve, Finance Director, we need to revisit this recommendation at a future Committee meeting.**

Attachments (as required):

Future Agenda Items: Review annual private pay rates as set by the Board of Trustees

Meeting end time (adjournment): 2:00PM

Joyce Scribner

7/23/2023

Committee Chair

(signed and dated)

(email Report within 5 days of meeting to President De Gasta, Melinda Crowl and Robyn Boland)